

# Buganda Trust, Inc.



## What is Buganda Trust?

Buganda Trust, Inc. is a United States based non-profit corporation registered in the State of New Jersey. Its primary purpose is to create a permanent and growing financial base all over the world that will support the Buganda nation.

*Our mission statement is: Provide education, networking and material support to new, prospective and ongoing projects, persons and organizations that actively promote the preservation and advancement of the Buganda institutions and community.*

Buganda Trust is a key deliverable of Ttabamiruka '07, held in New Brunswick, New Jersey, USA on August 31 – September 2, 2007.

## Why Buganda Trust?

Buganda Trust is one of many responses from Baganda to the financial weaknesses that threaten the existence and integrity of Buganda's national identity and survival.

## How is it different?

Buganda Trust, Inc is the first Baganda institution of its kind.

1. It is designed to benefit the Buganda nation for generations by operating on the principle that its capital base must never decline between years, hence guaranteeing continuing growth for generations.
2. It will offer grants, not loans or equity participation, to initiatives that demonstrably promote the long-term cultural and socio-economic success of the Buganda nation. The beneficiaries will include Buganda institutions, businesses or individuals.
3. It shall only invest in conservative financial assets and with such discipline as to conform with the requirements of continuing growth in value for generations.
4. It is incorporated in the USA and will only invest its capital in international securities markets. Therefore, it shall be independent of the risks and vulnerabilities of the Ugandan economy and political environment.

## How does it work?

Under the watchful eye of an international governing board of distinguished Baganda men and women, Buganda Trust shall accumulate, invest and disburse financial resources to initiatives that demonstrably promote the long-term cultural and socio-economic success of the Buganda nation.

1. Buganda Trust solicits grants and other contributions from individuals and organizations. Individuals are encouraged to commit to making a monthly contribution of at least US \$10, \$20, \$50 or \$100 or even more in their own behalf or that of a loved one. Agency relationships will be sought with reputable philanthropy and charitable organizations that wish but are not able to directly support Buganda related initiatives.
2. Proposals and grant requests will be periodically invited from individuals and organization for projects, scholarship, research and other initiatives that are consistent with the goal to promote the long-term cultural and socio-economic success of the Buganda nation.



3. Grants will be offered to qualifying initiatives subject to availability of funds. The Trust shall operate on the principle that the capital contributions you make will never be applied to grant distributions. Only interest and investment income may be distributed. The value of grants distributed in a calendar year must not lead to depletion of the Trust's capital below that of the previous year.
4. Operations of Buganda Trust, Inc. shall meet the legal requirements of the State of New Jersey and the US Federal Government. Among other things, the Trust shall retain the services of an independent and reputable audit firm and make its books of accounts public, at least once each calendar year.

### **How do you participate?**

Buganda Trust, Inc counts on you to personally contribute and stimulate both membership and funding. Furthermore, as a contributor, you should participate in selecting the Board and monitoring its performance as well as the Executive establishment. The organs of Buganda Trust where you may participate include:

1. Contributor and Member
2. Board membership
3. Employment in the Executive establishment
4. Volunteer
5. Intern

Be a part of Buganda's history. Earn yourself the special title of "Mulengera Wala" by contributing to the seed capital of Buganda Trust, Inc. *Please fill in and return attached form with your check.*

### **What is in it for you?**

The primary objective of Buganda Trust is to create a permanent and growing financial base all over the world that will support the Buganda nation. It is a New Jersey, USA, registered non-profit corporation whose operations shall meet among the highest legal and regulatory standards in the world for non-profits.

1. If you personally support the above objective, Buganda Trust will benefit you as a solid partner towards making your wishes become true.
2. If you seek United States or European standards of institutional governance in the causes you support, Buganda Trust will provide a partner that can routinely meet your expectations.
3. Buganda Trust is designed to become a cornerstone to the future of Buganda. If the future of your children and grandchildren is linked to that of Buganda, then Buganda Trust could well become a central part of your future.

### **What progress has been made?**

1. Buganda Trust was registered as a non-profit corporation in May 2007.
2. Development of the Buganda Trust website is underway.
3. Pioneer contributions of seed money for Buganda Trust have been received since June 2007.



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### What comes next?

1. Creation of an interim Buganda Trust board of at least 6 members is underway and expected to complete by November 2007.
2. The interim board shall appoint an interim Executive Director, who will formally initiate Buganda Trust business, by December 2007.
3. An appeal is made to all those who wish to be part of Buganda's history by contributing to the seed money for Buganda Trust to do so by the end of September, 2007.

**Be a part of Buganda's history. Earn yourself the special title of "Mulengera Wala" by contributing to the seed capital of Buganda Trust, Inc. *Please complete and return attached form with your check.***

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## BUGANDA TRUST, INC. MEMBERSHIP and CONTRIBUTION FORM

Please print or type the requested information below:

Names \_\_\_\_\_

Corporation / Agency \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_ E-Mail \_\_\_\_\_

### CHOOSE YOUR MONTHLY TAX-DEDUCTABLE MEMBERSHIP CONTRIBUTION

- \$200

- \$50

- \$150

- \$25

- \$100

- \$10

- \$75

OTHER \_\_\_\_\_

I will pay the above amount every month. Send me details on how to make my monthly contribution.

Email: \_\_\_\_\_ Telephone: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

### CONTRIBUTE SEED MONEY:

I have enclosed a check in amount of \_\_\_\_\_ as seed money.

Make the check in favor of **Buganda Trust, Inc.**

Your Signature \_\_\_\_\_

Date \_\_\_\_\_

Mail your form and checks to:

**Buganda Trust, Inc.**  
**2560 U.S. Highway 22, STE 112**  
**Scotch Plains, NJ 07076**